

11 November 2021

Ms Jenness Gardner

CEO

Economic Regulation Authority

Level 4, Albert Facey House

469 Wellington Street

Perth

WA 6000

Dear Jenness,

DBP ACCESS ARRANGEMENT – SCHEDULED TAARIFF VARIATION 1 JANUARY 2022

We wish to advise the ERA that, in accordance with clause 11.3 of the DBNGP Access Arrangement, as from 1 January 2022, the Reference Tariffs in the DBNGP Access Arrangement will be varied to be consistent with the Reference Tariffs calculated by the ERA's model after applying the method set out in Annexure A of the DBNGP Access Arrangement.

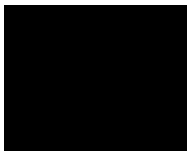
The methodology outlined in Annexure A gives effect to:

1. CPI formula variation (outlined in Annexure A2 of the DBNGP Access Arrangement);
2. a trailing average to estimating the debt risk premium (outlined in Annexure A3 of the DBNGP Access Arrangement); and
3. the adjustment associated with Rebateable Non-Reference Service Revenues (outlined in Annexure A5 of the DBNGP Access Arrangement)

Accordingly, Schedule 1 to this letter states each of the varied Reference Tariffs that will be applicable to relevant shippers at 1 January 2022.

We note that the adjustment for Rebateable Non-Reference Service revenue was contained in our letter to you dated 3 November. This letter updates those figures for the DRP estimate which you provided to us on 2 November, and which we have now agreed with you. As per the attached revised tariff model, the impact of Rebateable Non-Reference Service revenue on tariffs is \$0.0548/GJ, (updated from our letter of 3 November). We are now seeking your approval of our proposed Reference Tariffs as per clause 11.3 of the DBNGP Access Arrangement

Yours sincerely,



Roxanne Smith

Executive General Manager – Corporate and Regulation

Schedule 1 – Scheduled Reference Tariff Variation 1 January 2022

| Reference Tariff | 2022 Jan-Dec |
|--|-----------------|
| Full Haul T1 Service (T1 Service) | |
| Tariff [\$/GJ/day] | |
| Capacity Reservation Tariff | 1.264500 |
| Commodity Tariff | 0.078683 |
| Total Tariff | 1.343183 |
| Part Haul T1 Service (P1 Service) | |
| Tariff [\$/GJ/day/km] | |
| Capacity Reservation Tariff | 0.000904 |
| Commodity Tariff | 0.000056 |
| Total Tariff | 0.000960 |
| Back Haul T1 Service (B1 Service) | |
| Tariff [\$/GJ/day/km] | |
| Capacity Reservation Tariff | 0.000904 |
| Commodity Tariff | 0.000056 |
| Total Tariff | 0.000960 |